

WELWYN HATFIELD COUNCIL
COUNCIL – 21 NOVEMBER 2016

Recommendation from the Cabinet on 4 October 2016:-

Finesse Leisure – Management Fee (Minute 70.1)

The Cabinet's agreement was sought to increase the level of the annual management fee paid to Finesse Leisure by £44,000 from 2016/17 onwards.

Some years ago the Council agreed £100,000 of year on year savings with Finesse funded through a combination of efficiency savings, service and staffing reorganisation and payments from their operating surplus or their balances.

A shortfall of £44,000 remained to be found on an ongoing basis. However the proposals forwarded by Finesse required service reductions and changes and/or additional investment from the Council to be made. Increasing the management fee payment by £44,000 resolved this shortfall and it would be added to the budget for future years.

The Cabinet **RECOMMENDS** the Council to approve an increase of £44,000 in the management fee payable to Finesse Leisure from 2016/17 to be met from balances with the ongoing impact to be included as part of the budget process.